

**ZURICH**[®]Zurich Insurance Company
South Africa Limited[Home](#) | [Condensed Income Statement](#) | [Condensed Balance Sheet](#) | [Condensed Cash Flow Statement](#) | [Condensed Statement of Changes in Equity](#)[Notes](#) | [Comments and Cash Dividend](#)Announcement of the reviewed Group results and cash dividend declaration
for the year ended 31 December 2008**Condensed Balance Sheet**

Rand thousands	As at 31 December 2008 (Reviewed)	As at 31 December 2007 (Audited)	% Change
Assets			
Property and equipment	85,696	63,531	
Investments	1,732,019	1,593,764	8.7
Intangible assets	131,156	113,127	
Retirement benefit fund surplus	72,040	96,196	
Assets arising from reinsurance contracts	540,847	481,928	
Other current assets	1,781,443	1,469,359	21.2
Cash and cash equivalents	1,123,809	1,101,638	2.0
Total assets	5,467,010	4,919,543	11.1
Equity and liabilities			
Shareholders' equity	1,853,462	1,900,130	(2.5)
Minority shareholders' interest in subsidiaries	3,362	2,090	
Employee retirement benefit obligations	18,060	17,388	
Reinsurance commission	26,106	35,263	
Deferred tax liabilities	24,910	77,656	
Liabilities arising from insurance contracts	2,191,087	1,893,070	15.7
Other liabilities	1,350,023	993,946	35.8
Total equity and liabilities	5,467,010	4,919,543	11.1