

**ZURICH**<sup>®</sup>Zurich Insurance Company  
South Africa Limited[Home](#) | [Condensed Income Statement](#) | [Condensed Balance Sheet](#) | [Condensed Cash Flow Statement](#) | [Condensed Statement of Changes in Equity](#)[Notes](#) | [Comments and Cash Dividend](#)Announcement of the reviewed Group results and cash dividend declaration  
for the year ended 31 December 2008**Condensed Cash Flow Statement**

	Year ended 31 December 2008 (Reviewed)	Year ended 31 December 2007 (Audited)
<b>Rand thousands</b>		
Cash retained from operating activities	440,491	266,779
– Cash generated from operations	246,102	208,948
– Dividends and interest income	274,155	225,595
– Taxation paid	(79,766)	(167,764)
Dividends paid	(85,257)	(94,155)
Cash effect of investing activities	(272,842)	(71,288)
Net (decrease)/increase in cash and cash equivalents and reclassifications	22,171	(380,676)
Cash and cash equivalents at beginning of the year	1,101,638	1,482,314
Cash and cash equivalents at end of the year	1,123,809	1,101,638