

# Cash Flow Statements

For the year ended 31 December 2005

	Note	Group		Company	
		2005 R000	2004 R000	2005 R000	2004 R000
			Restated		Restated
<b><i>Cash retained from operating activities</i></b>					
Cash generated from operations	27	<b>187,269</b>	327,368	<b>184,046</b>	323,860
Dividends, rental and interest received		<b>164,737</b>	157,351	<b>138,803</b>	136,351
Net increase in working capital	28	<b>(71,658)</b>	(61,040)	<b>(207,138)</b>	(46,499)
Cash generated from operating activities		<b>280,348</b>	423,679	<b>115,711</b>	413,712
Taxation paid	29	<b>(137,036)</b>	(125,111)	<b>(127,176)</b>	(102,458)
Cash available from/(utilised in) operating activities		<b>143,312</b>	298,568	<b>(11,465)</b>	311,254
Dividends paid		<b>(361,732)</b>	(58,462)	<b>(361,732)</b>	(58,462)
		<b>(218,420)</b>	240,106	<b>(373,197)</b>	252,792
<b><i>Cash effects of investing activities</i></b>					
Acquisitions:		<b>(903,386)</b>	(378,569)	<b>(876,186)</b>	(345,339)
Investment property and property for sale		-	(8,467)	-	-
Government and other approved securities		<b>(831,041)</b>	(344,886)	<b>(804,285)</b>	(320,113)
Ordinary shares		-	(4,506)	-	(3,577)
Preference shares		<b>(50,000)</b>	(1,013)	<b>(50,000)</b>	(1,013)
Investment in subsidiaries		-	-	-	(4,009)
Property and equipment		<b>(22,345)</b>	(19,697)	<b>(21,901)</b>	(16,627)
Proceeds on disposal:		<b>989,822</b>	396,526	<b>951,583</b>	381,881
Investment property and property for sale		<b>38,147</b>	14,754	-	1,500
Government and other approved securities		<b>741,637</b>	286,128	<b>741,637</b>	286,128
Ordinary shares		<b>204,942</b>	90,459	<b>204,942</b>	89,921
Property and equipment		<b>5,096</b>	5,185	<b>5,004</b>	4,332
Net repayment of mortgages and loans		<b>1,300</b>	1,028	<b>1,241</b>	1,118
		<b>87,736</b>	18,985	<b>76,638</b>	37,660
Net (decrease)/increase in cash and cash equivalents		<b>(130,684)</b>	259,091	<b>(296,559)</b>	290,452
Cash and cash equivalents at beginning of the year		<b>1,148,212</b>	889,121	<b>684,445</b>	393,993
Cash and cash equivalents at end of the period		<b>1,017,528</b>	1,148,212	<b>387,886</b>	684,445