

Analysis of Shareholders

Register date: 30 December 2005

Issued Share Capital: 12 179 500 shares

Shareholder Spread	No. of Shareholders	%	No. of Shares	%
1 - 1,000 shares	602	92.34	116,774	0.96
1,001 - 10,000 shares	39	5.98	113,086	0.93
10,001 - 100,000 shares	7	1.07	151,264	1.24
100,001 - 1,000,000 shares	1	0.15	240,000	1.97
1,000,001 shares and over	3	0.46	11,558,376	94.90
	652	100.00	12,179,500	100.00

Distribution of Shareholders	No. of Shareholders	%	No. of Shares	%
Banks	2	0.31	3,252	0.03
Close Corporations	8	1.23	11,601	0.10
Empowerment	1	0.15	1,217,950	10.00
Individuals	511	78.37	204,603	1.68
Insurance Companies	3	0.46	10,340,626	84.90
Mutual Fund	6	0.92	260,596	2.14
Nominees and Trusts	69	10.58	44,747	0.36
Other Corporations	4	0.61	988	0.01
Pension Funds	2	0.31	54,593	0.44
Private Companies	41	6.29	31,243	0.26
Public Companies	5	0.77	9,301	0.08
	652	100.00	12,179,500	100.00

Public/Non-Public Shareholders	No. of Shareholders	%	No. of Shares	%
Non-Public Shareholders	12	1.84	11,613,269	95.35
Directors and Associates of the Company Holdings	8	1.24	1,000	0.01
Holding Company	1	0.15	8,965,042	73.61
Strategic Holdings (more than 10%)	1	0.15	1,375,384	11.29
Empowerment	1	0.15	1,217,950	10.00
Own Pension Fund	1	0.15	53,893	0.44
Public Shareholders	640	98.16	566,231	4.65
	652	100.00	12,179,500	100.00

Beneficial Shareholders (holding of 3% or more)	No. of Shares	%
SA Fire House Limited (SA Eagle)	8,965,042	73.6
Mutual & Federal Insurance Company Limited	1,375,384	11.3
Royal Bafokeng Finance (Proprietary) Limited	1,217,950	10.0

Analysis of Shareholders (Continued)

Analysis of Non-Public Holdings

Directors	No. of Shares	% of Shares
NV Beyers	200	0.00
DM Burton	100	0.00
JPG de Rauville	100	0.00
PT Martin	100	0.00
SG Morris	100	0.00
DS Phiri	100	0.00
MC South	200	0.00
CN Zungu	100	0.00
Total	1,000	0.01

Holdings Company	No. of Shares	% of Shares
SA Fire House Limited (SA Eagle)	8,965,042	
Total	8,965,042	73.61

Strategic Holdings (more than 10%)	No. of Shares	% of Shares
Mutual & Federal Insurance Company Limited	1,375,384	
Total	1,375,384	11.29

Empowerment	No. of Shares	% of Shares
Royal Bafokeng Finance	1,217,950	
Total	1,217,950	10.00

Own Pension Fund	No. of Shares	% of Shares
SA Eagle Pension Fund	53,893	
Total	53,893	0.44