

# Analysis of Shareholders

Register date: 29 December 2006

Issued Share Capital: 12,179,500 shares

| <b>Shareholder Spread</b>  | <b>No. of shareholders</b> | <b>%</b> | <b>No. of shares</b> | <b>%</b> |
|----------------------------|----------------------------|----------|----------------------|----------|
| 1 – 1,000 shares           | 574                        | 91.84    | 109,979              | 0.90     |
| 1,001 – 10,000 shares      | 40                         | 6.40     | 117,731              | 0.97     |
| 10,001 – 100,000 shares    | 7                          | 1.12     | 153,414              | 1.26     |
| 100,001 – 1,000,000 shares | 1                          | 0.16     | 240,000              | 1.97     |
| 1,000,001 shares and over  | 3                          | 0.48     | 11,558,376           | 94.90    |
|                            | 625                        | 100.00   | 12,179,500           | 100.00   |

## Distribution of Shareholders

|                     |     |        |            |        |
|---------------------|-----|--------|------------|--------|
| Banks               | 2   | 0.32   | 120        | –      |
| Close Corporations  | 9   | 1.44   | 11,153     | 0.09   |
| Empowerment         | 1   | 0.16   | 1,217,950  | 10.0   |
| Individuals         | 493 | 78.88  | 195,096    | 1.60   |
| Insurance Companies | 3   | 0.48   | 10,340,626 | 84.90  |
| Mutual Funds        | 6   | 0.96   | 264,957    | 2.18   |
| Nominees and Trusts | 65  | 10.40  | 48,875     | 0.40   |
| Other Corporations  | 4   | 0.64   | 1,488      | 0.01   |
| Pension Funds       | 2   | 0.32   | 54,593     | 0.45   |
| Private Companies   | 36  | 5.76   | 41,241     | 0.34   |
| Public Companies    | 4   | 0.64   | 3,401      | 0.03   |
|                     | 625 | 100.00 | 12,179,500 | 100.00 |

## Public/Non-Public Shareholders

|  |     |        |            |        |
|--|-----|--------|------------|--------|
| <b>Non-Public Shareholders</b>                   | 11  | 1.76   | 11,613,069 | 95.35  |
| Directors and Associates of the Company Holdings | 7   | 1.12   | 800        | 0.01   |
| Holding Company                                  | 1   | 0.16   | 8,965,042  | 73.61  |
| Strategic Holdings (more than 10%)               | 1   | 0.16   | 1,375,384  | 11.29  |
| Empowerment                                      | 1   | 0.16   | 1,217,950  | 10.00  |
| Own Pension Fund                                 | 1   | 0.16   | 53,893     | 0.44   |
| <b>Public Shareholders</b>                       | 614 | 98.24  | 566,431    | 4.65   |
|  | 625 | 100.00 | 12,179,500 | 100.00 |

## Beneficial Shareholders (holding of 3% or more)

|  |           |       |
|--|-----------|-------|
| SA Fire House Limited (SA Eagle)             | 8,965,042 | 73.61 |
| Mutual & Federal Insurance Company Limited   | 1,375,384 | 11.29 |
| Royal Bafokeng Finance (Proprietary) Limited | 1,217,950 | 10.00 |

## Analysis of Non-Public Holdings

|                 | No. of shares | % of shares |
|-----------------|---------------|-------------|
| Directors       |               |             |
| NV Beyers       | 200           | 0           |
| DM Burton       | 100           | 0           |
| JPG de Rauville | 100           | 0           |
| PT Martin       | 100           | 0           |
| SG Morris       | 100           | 0           |
| A Paas          | 100           | 0           |
| DS Phiri        | 100           | 0           |
| MC South        | 100           | 0           |
| CN Zungu        | 100           | 0           |
| <b>Total</b>    | <b>1,000</b>  | <b>0.01</b> |

## Holding Company

|                                  |           |       |
|----------------------------------|-----------|-------|
| SA Fire House Limited (SA Eagle) | 8,965,042 | 73.61 |
|----------------------------------|-----------|-------|

## Strategic Holdings (more than 10%)

|  |           |       |
|--|-----------|-------|
| Mutual & Federal Insurance Company Limited | 1,375,384 | 11.29 |
|--|-----------|-------|

## Empowerment

|                       |           |       |
|-----------------------|-----------|-------|
| Royal Bafokeng Nation | 1,217,950 | 10.00 |
|-----------------------|-----------|-------|

## Own Pension Fund

|                       |        |      |
|-----------------------|--------|------|
| SA Eagle Pension Fund | 53,893 | 0.44 |
|-----------------------|--------|------|