

# Cash Flow Statements

for the year ended 31 December 2006

	Note	Group		Company	
		2006 R000	2005 R000	2006 R000	2005 R000
<b>Cash flows from/(utilised by) operating activities</b>					
Cash generated from operations	24	220,955	272,078	160,315	263,804
Interest received		164,779	103,803	128,948	72,616
Dividends received		37,445	28,634	34,874	38,938
Post retirement medical aid payments		(909)	(52,509)	(909)	(52,509)
Net movement in working capital	25	146,711	(71,658)	93,289	(207,138)
Cash generated from operating activities		568,981	280,348	416,517	115,711
Taxation paid	26	(70,706)	(137,036)	(65,296)	(127,176)
Dividends paid		(99,873)	(361,732)	(99,873)	(361,732)
Net cash flows from operating activities		398,402	(218,420)	251,348	(373,197)
<b>Cash flows from/(utilised by) investing activities</b>					
Acquisitions		(435,479)	(903,386)	(429,858)	(876,186)
Investment property		(426)	–	–	–
Government and other approved securities		(369,128)	(831,041)	(369,128)	(804,285)
Ordinary shares		(24,975)	–	(23,272)	–
Preference shares		(10,000)	(50,000)	(10,000)	(50,000)
Property and equipment		(30,950)	(22,345)	(27,458)	(21,901)
Proceeds on disposal		500,451	989,822	497,853	951,583
Investment property		–	38,147	–	–
Government and other approved securities		400,140	741,637	400,140	741,637
Ordinary shares		95,391	204,942	92,819	204,942
Property and equipment		4,920	5,096	4,894	5,004
Repayment of mortgages and loans advanced		1,412	1,300	1,969	1,241
Net cash flows from investing activities		66,384	87,736	69,964	76,638
Net increase/(decrease) in cash and cash equivalents		464,786	(130,684)	321,312	(296,559)
Cash and cash equivalents at beginning of year		1,017,528	1,148,212	387,886	684,445
Cash and cash equivalents at end of year	13	1,482,314	1,017,528	709,198	387,886