

# Statement of changes in equity

for the year ended 31 December 2008

	Note	Share capital R'000	Share premium R'000	Revaluation reserve R'000	Share-based payment reserve R'000	Translation reserve R'000	Statutory contingency reserve R'000	Retained profit R'000	Total attributable to equity holders of the Company R'000	Minority interest in subsidiaries R'000	Total R'000
<b>Group</b>											
Balance at 31 December 2006 as previously stated		3,045	1,605	434,474	–	(84,336)	313,643	1,090,502	1,758,933	13,043	1,771,976
Transfer to share-based payment reserve	19	–	–	–	145,227	–	–	(145,227)	–	–	–
Restated balance at 31 December 2006		3,045	1,605	434,474	145,227	(84,336)	313,643	945,275	1,758,933	13,043	1,771,976
Net gains in available-for-sale financial assets transferred to income on disposal	18	–	–	(87,880)	–	–	–	–	(87,880)	–	(87,880)
Revaluation of available-for-sale financial assets	18	–	–	55,609	–	–	–	–	55,609	–	55,609
Deferred tax adjustment resulting from revaluations	18	–	–	(11,591)	–	–	–	–	(11,591)	–	(11,591)
Translation of foreign subsidiaries	18	–	–	(21,907)	–	45,661	–	(34,400)	(10,646)	(12,125)	(22,771)
Transfer to/(from) statutory contingency reserve		–	–	–	–	–	47,545	(47,545)	–	–	–
Net profit for the year		–	–	–	–	–	–	289,860	289,860	1,172	291,032
Dividends paid		–	–	–	–	–	–	(94,155)	(94,155)	–	(94,155)
<b>Balance at 31 December 2007</b>		<b>3,045</b>	<b>1,605</b>	<b>368,705</b>	<b>145,227</b>	<b>(38,675)</b>	<b>361,188</b>	<b>1,059,035</b>	<b>1,900,130</b>	<b>2,090</b>	<b>1,902,220</b>
Net gains in available-for-sale financial assets transferred to income on disposal	18	–	–	(98,342)	–	–	–	–	(98,342)	–	(98,342)
Deferred tax on disposal	18	–	–	10,066	–	–	–	–	10,066	–	10,066
Revaluation of available-for-sale financial assets	18	–	–	(135,900)	–	–	–	–	(135,900)	–	(135,900)
Impairment losses transferred to income statement	18	–	–	21,050	–	–	–	–	21,050	–	21,050
Deferred tax adjustment resulting from revaluation	18	–	–	26,694	–	–	–	–	26,694	–	26,694
Transfer to/(from) statutory contingency reserve		–	–	–	–	–	63,871	(63,871)	–	–	–
Translation of foreign subsidiaries		–	–	8,767	–	15,912	–	(20,115)	4,564	–	4,564
Gain in subsidiary on share buy-back		–	–	–	–	–	–	–	–	405	405
Minority interest in subsidiaries		–	–	–	–	–	–	–	–	867	867
Profit for the year		–	–	–	–	–	–	210,457	210,457	–	210,457
Dividends paid		–	–	–	–	–	–	(85,257)	(85,257)	–	(85,257)
<b>Balance at 31 December 2008</b>		<b>3,045</b>	<b>1,605</b>	<b>201,040</b>	<b>145,227</b>	<b>(22,763)</b>	<b>425,059</b>	<b>1,100,249</b>	<b>1,853,462</b>	<b>3,362</b>	<b>1,856,824</b>

# Statement of changes in equity continued

for the year ended 31 December 2008

	Note	Share capital R'000	Share premium R'000	Revaluation reserve R'000	Share-based payment reserve R'000	Statutory contingency reserve R'000	Retained profit R'000	Total R'000
<b>Company</b>								
Balance at 31 December 2006 as previously stated		3,045	1,605	420,880	–	292,302	886,096	1,603,928
Transfer to share-based payment reserve	19	–	–	–	145,227	–	(145,227)	–
Restated balance at 31 December 2006		3,045	1,605	420,880	145,227	292,302	740,869	1,603,928
Net gains in available-for-sale financial assets transferred to income on disposal	18	–	–	(87,880)	–	–	–	(87,880)
Revaluation of available-for-sale financial assets	18	–	–	55,002	–	–	–	55,002
Deferred tax adjustment resulting from revaluations	18	–	–	(11,591)	–	–	–	(11,591)
Transfer to/(from) statutory contingency reserve		–	–	–	–	44,091	(44,091)	–
Net profit for the year		–	–	–	–	–	258,294	258,294
Dividends paid		–	–	–	–	–	(84,039)	(84,039)
<b>Balance at 31 December 2007</b>		<b>3,045</b>	<b>1,605</b>	<b>376,411</b>	<b>145,227</b>	<b>336,393</b>	<b>871,033</b>	<b>1,733,714</b>
Net gains in available-for-sale financial assets transferred to income on disposal	18	–	–	(98,342)	–	–	–	(98,342)
Deferred tax on disposal	18	–	–	10,066	–	–	–	10,066
Revaluation of available-for-sale financial assets	18	–	–	(135,900)	–	–	–	(135,900)
Impairment losses transferred to income statement	18	–	–	21,050	–	–	–	21,050
Deferred tax adjustment resulting from revaluation	18	–	–	26,694	–	–	–	26,694
Transfer to/(from) statutory contingency reserve		–	–	–	–	67,649	(67,649)	–
Profit for the year		–	–	–	–	–	158,945	158,945
Dividends paid		–	–	–	–	–	(85,257)	(85,257)
<b>Balance at 31 December 2008</b>		<b>3,045</b>	<b>1,605</b>	<b>199,979</b>	<b>145,227</b>	<b>404,042</b>	<b>877,072</b>	<b>1,630,970</b>