

Rand thousands

	June 30, 2007	June 30, 2006	% Change	Audited at December 31, 2006
Condensed Balance Sheet				
Assets				
Property and equipment	63,607	61,827		68,476
Investments	1,120,253	982,662	14.0%	1,071,347
Intangible insurance assets – deferred acquisition costs	110,810	92,504		98,736
Retirement benefit fund surplus	74,020	–		230,764
Assets arising from reinsurance contracts	639,878	445,977	43.5%	605,614
Current assets	982,328	968,244		1,048,678
Cash and cash equivalents	1,497,550	1,431,247	4.6%	1,482,314
Total assets	4,488,446	3,982,461	12.7%	4,605,929
Equity and liabilities				
Shareholders' equity	1,850,668	1,627,485	13.7%	1,758,933
Minority shareholders' interest in subsidiaries	225	10,188		13,043
Employee retirement benefit obligations	14,270	41,695		179,924
Reinsurance commission	36,390	33,397		34,270
Deferred tax liabilities	56,382	5,754		99,451
Liabilities arising from insurance contracts	1,946,394	1,753,829	11.0%	1,920,676
Other liabilities	584,117	510,113	14.5%	599,632
Total equity and liabilities	4,488,446	3,982,461		4,605,929