

Zurich Insurance Company South Africa Limited
(Formerly South African Eagle Insurance Company Limited)
(Incorporated in the Republic of South Africa)
(Registration number 1965/006764/06)
Share code: ZAE ISIN: ZAE000094496
("the Group")



Zurich Insurance Company South Africa Limited

Announcement of the reviewed Group results and dividend declaration
for the six months ended June 30, 2007

Highlights

Insurance premium revenue  14.6% | Net asset value  13.7% | Headline earnings  24.5%